

STATE OF GEORGIA  
COUNTY OF CLAYTON

**RESOLUTION NO. 2016-141**

**RESOLUTION DISAPPROVING THE FINANCING BY THE PUBLIC FINANCE  
AUTHORITY OF A CAPITAL IMPROVEMENT PROJECT TO BE LOCATED WITHIN  
CLAYTON COUNTY, GEORGIA**

**WHEREAS**, Clayton County, Georgia (the “County”) is a political subdivision of the State of Georgia; and

**WHEREAS**, the Public Finance Authority (the “Finance Authority”) is a Wisconsin bond issuing commission created under Sections 66.0301 and 66.0304 of the Wisconsin Statutes; and

**WHEREAS**, Section 66.0304(11)(a) of the Wisconsin Statutes prohibits the Finance Authority from issuing bonds (which are defined to mean any bond, note, or other obligation issued or entered into by the Finance Authority, including any financing agreement) to finance a capital improvement project in any state of the United States unless a political subdivision within whose boundaries the project is to be located has approved the financing of the project, which approval may be made by the governing body of the political subdivision; and

**WHEREAS**, in addition, other authorities may be vested by local or federal law with similar rights to issue bonds to finance capital improvement projects in the unincorporated area of Clayton County, Georgia; and

**WHEREAS**, the Board of Commissioners is the governing body of Clayton County, Georgia; and

**WHEREAS**, the Board of Commissioners does not deem the operation of the Finance Authority, the issuance of bonds or undertaking of other obligations by the Finance Authority in connection with projects located within the boundaries of Clayton County, Georgia, to be in the best interest of Clayton County or its citizens, and therefore does not approve or authorize the operation of the Finance Authority, the issuance of bonds, undertaking of obligations, or other financing by the Finance Authority for any project located within the boundaries of Clayton County, Georgia; and

**WHEREAS**, the Board of Commissioners does not deem it in the best interest of the citizens of Clayton County, Georgia or its citizens for any other authority to issue bonds on capital improvement projects in the unincorporated area of Clayton County, Georgia without the express approval of the Board of Commissioners;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS  
OF CLAYTON COUNTY, GEORGIA AS FOLLOWS:**

1. The Board of Commissioners of Clayton County, Georgia does not approve or authorize the operation of the Finance Authority, the issuance of bonds, undertaking of obligations, or other financing by the Finance Authority for any project located within the boundaries of Clayton County, and hereby expressly disapproves of the issuance of bonds, undertaking of obligations, or other financing by the Finance Authority for or in connection with any project located within the boundaries of Clayton County, Georgia.

2. The disapproval of the Board of Commissioners applies to all financing by the Finance Authority of all or any portion of any project to be located within the boundaries of Clayton County, Georgia pursuant to section 66.0304 of the Wisconsin Statutes, and is expressly intended to reject and disapprove the authorization required under section 66.0304(11)(a) of the Wisconsin Statutes.

3. No officer or official of Clayton County, Georgia, including the Chairman, shall have the authority or power to sign or execute any document contrary to the intent of this Resolution, and any such document executed without the express approval of the Board of Commissioners shall be null and void and of no force or effect.

4. No other authority authorized to issue bonds on capital improvement projects located within the boundaries of the unincorporated area of Clayton County, Georgia requiring approval of the governing body or the chief executive shall be authorized to issue such bonds without the express consent of the Board of Commissioners.

5. All motions, orders, ordinances, bylaws, resolutions, and parts thereof in conflict herewith are hereby repealed to the extent only of such conflict. This repealer shall not be construed as reviving any motion, order, ordinance, bylaw, resolution, or part thereof.

6. This resolution shall become effective immediately, and if any section, paragraph, clause, or provision hereof shall for any reason be held invalid or unenforceable, the invalidity or unenforceability thereof shall not affect any of the remaining provisions hereof.

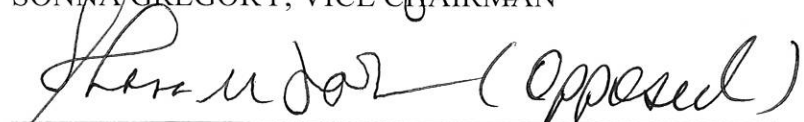
**PASSED, ADOPTED, SIGNED, APPROVED, and EFFECTIVE** this 5th day of July, 2016.

**[signatures on the following page]**

CLAYTON COUNTY BOARD OF COMMISSIONERS

 (Opposed)  
JEFFREY E. TURNER, CHAIRMAN

  
SONNA GREGORY, VICE CHAIRMAN

 (Opposed)  
SHANA ROOKS, COMMISSIONER

  
GAIL B. HAMBRICK, COMMISSIONER

  
MICHAEL EDMONDSON, COMMISSIONER

ATTEST:

  
SANDRA DAVIS, CLERK

[SEAL]